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News

New Business Incorporations
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NEW INCORPORATIONS DECREASE 5.7 PERCENT IN SEPTEMBER

NEW YORK, Nov. 29--New business incorporations decreased 5.7 percent to 51,014 in September 1989 from 54,126 in September 1988, according to The Dun & Bradstreet Corporation.

For the first nine months of 1989, the number of new incorporations decreased 0.6 percent to 520,108 from 523,154 in the same period last year.

Twenty-eight states reported year-to-date increases, with six reporting increases greater than 10.0 percent. Arkansas reported the greatest gain, up 53.8 percent to 5,019 from 3,264; followed by Iowa, up 24.1 percent to 3,751 from 3,022; and Hawaii, up 20.8 percent to 2,848 from 2,358. Of the 21 states to report decreases in the first nine months, four were greater than 10.0 percent. The sharpest decreases occurred in Colorado, down 18.1 percent to 10,677 from

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13,031; followed by Massachusetts, down 14.2 percent to 10,932 in 1989 from 12,740 in 1988.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The West South Central states reported the greatest gain, up 7.4 percent to 43,380 from 40,402; followed by the East South Central states, up 5.0 percent to 20,725 from 19,735; the East North Central states, up 3.2 percent to 70,230 from 68,068; the West North Central states, up 3.2 percent to 25,613 from 24,814; and the South Atlantic states, up 2.1 percent to 143,918 from 140,945. The New England states reported the largest year-to-date decrease, down 10.8 percent to 27,248 from 30,535; followed by the Pacific states, down 6.9 percent to 55,376 from 59,456; the Mountain states, down 6.3 percent to 35,879 from 38,308; and the Middle Atlantic states, down 3.1 percent to 97,739 from 100,891.

Month of September

Of the 19 states to report increases in new incorporations in the month of September, three were 15 percent or greater. The largest increase occurred in Arkansas, up 66.6 percent to 548 in September of 1989 from 329 in September of 1988. Other significant increases were reported in Montana, up 26.8 percent to 90 from 71; and Utah, up 15.0 percent to 345 from 300 in the previous year.

Of the 30 states to report decreases in new incorporations in September of 1989, nine were greater than

20.0 percent. The most significant decrease occurred in Connecticut, down 33.1 percent to 599 from 896; followed by North Dakota, down 31.0 percent to 60 from 87; and Kentucky, down 27.7 percent to 517 from 715.

Two of the nine U.S. Bureau of the Census regions reported increases in new incorporations in September. The West South Central states reported the largest gain, up 8.8 percent to 4,503 from 4,138; followed by the East North Central states, up 0.1 percent to 7,037 from 7,033.

The most significant decrease in new incorporations was reported in the New England states, down 21.8 percent to 2,388 from 3,054; followed by the Pacific states, down 19.2 percent to 5,088 from 6,298; and the East South Central states, down 12.9 percent to 2,068 in September of 1989 from 2,375 in September of 1988. Other decreases occurred in the Mountain states, down 5.7 percent to 3,352 from 3,555; followed by the Middle Atlantic states, down 5.4 percent to 9,352 from 9,885; the West North Central states, down 5.3 percent to 2,462 from 2,601; and the South Atlantic states, down 2.8 percent to 14,764 from 15,187.

The greatest number of new incorporations in September was reported in Florida, with 6,600, followed by New York, with 5,241 and California, with 3,322.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1989	Aug 1989	% Change Aug 1989 Sep 1989	Sep 1988	% Change Sep 1988 Sep 1989	Total Nine Month(s) 1989	1988	% Change 9 Month(s) 89-88
NEW ENGLAND	2,388	2,864 E	-16.6	3,054 R	-21.8	27,248 E-R	30,535	-10.8
Maine	238	252 E	-5.6	264 R	-9.8	2,221 E	2,363	-6.0
New Hampshire	200	215	-7.0	272	-26.5	2,279	2,623	-13.1
Vermont	116	156	-25.6	152	-23.7	1,388	1,541	-9.9
Massachussetts	990	1,064	-7.0	1,207	-18.0	10,932	12,740	-14.2
Connecticut	599	952 E	-37.1	896	-33.1	7,875 E	8,644	-8.9
Rhode Island	245	225	8.9	263	-6.8	2,553	2,624	-2.7
MIDDLE ATLANTIC	9,352	10,614	-11.9	9,885	-5.4	97,739	100,891	-3.1
New York	5,241	6,260	-16.3	5,840	-10.3	56,879	59,225	-4.0
New Jersey	2,395	2,402	-0.3	2,223	7.7	23,516	24,956	-5.8
Pennsylvania	1,716	1,952	-12.1	1,822	-5.8	17,344	16,710	3.8
EAST NORTH CENTRAL	7,037	7,435	-5.4	7,033	0.1	70,230	68,068	3.2
Ohio	1,607	1,327	21.1	1,636	-1.8	14,499	14,677	-1.2
Indiana	1,083	1,212	-10.6	987	9.7	10,546	10,099	4.4
Illinois	2,170	2,346	-7.5	2,239	-3.1	21,937	21,420	2.4
Michigan	1,671	1,969	-15.1	1,724	-3.1	18,006	17,203	4.7
Wisconsin	506	581	-12.9	447	13.2	5,242	4,669	12.3
WEST NORTH CENTRAL	2,462	2,825	-12.8	2,601	-5.3	25,613 E	24,814	3.2
Minnesota	749	731	2.5	695	7.8	7,347	7,131	3.0
Iowa	298	635	-53.1	284	4.9	3,751	3,022	24.1
Missouri	774	803	-3.6	815	-5.0	7,726	7,875	-1.9
North Dakota	60	62	-3.2	87	-31.0	638 E	672	-5.1
South Dakota	72	87	-17.2	69	4.3	729	729	0.0
Nebraska	192	192	0.0	239	-19.7	2,064	1,996	3.4
Kansas	317	315	0.6	412	-23.1	3,358 E	3,389	-0.9
SOUTH ATLANTIC	14,764 E	16,101 E	-8.3	15,187 E	-2.8	143,918 E-R	140,945	2.1
Maryland	1,339	1,673	-20.0	1,254	6.8	13,385	12,682	5.5
Delaware	2,314	2,623	-11.8	2,666	-13.2	23,302 R	23,612	-1.3
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,692 E	1,692	0.0
Virginia	1,361	1,579	-13.8	1,462	-6.9	13,794	13,401	2.9
West Virginia	200	202	-1.0	231	-13.4	2,050 R	2,067	-0.8
North Carolina	838	1,136	-26.2	1,077	-22.2	10,094	9,670	4.4
South Carolina	455	615	-26.0	465	-2.2	5,228	4,726	10.6
Georgia	1,469	1,669	-12.0	1,554	-5.5	14,346	14,205	1.0
Florida	6,600	6,416	2.9	6,290	4.9	60,027	58,890	1.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1989	Aug 1989	% Change Aug 1989 Sep 1989	Sep 1988	% Change Sep 1988 Sep 1989	Total Nine Month(s) 1989	1988	% Change 9 Month(s) 89-88
EAST SOUTH CENTRAL	2,068	2,079	-0.5	2,375 R	-12.9	20,725	19,735	5.0
Kentucky	517	565	-8.5	715	-27.7	5,336	5,315	0.4
Tennessee	666	733	-9.1	766 R	-13.1	6,595	6,434	2.5
Alabama	625	460	35.9	578	8.1	5,879	5,287	11.2
Mississippi	260	321	-19.0	316	-17.7	2,915	2,699	8.0
WEST SOUTH CENTRAL	4,503	4,702 R	-4.2	4,138 R	8.8	43,380 R	40,402	7.4
Arkansas	548	548 R	0.0	329 R	66.6	5,019 R	3,264	53.8
Louisiana	774	671	15.4	737	5.0	7,070	7,088	-0.3
Oklahoma	521	600	-13.2	567	-8.1	5,545	5,594	-0.9
Texas	2,660	2,883	-7.7	2,505	6.2	25,746	24,456	5.3
MOUNTAIN	3,352	4,037	-17.0	3,555	-5.7	35,879 E	38,308	-6.3
Montana	90	96	-6.3	71	26.8	1,008	949	6.2
Idaho	122	133	-8.3	134	-9.0	1,446	1,408	2.7
Wyoming	60	72	-16.7	60	0.0	648	665	-2.6
Colorado	902	1,208	-25.3	1,193	-24.4	10,677	13,031	-18.1
New Mexico	221	245	-9.8	213	3.8	1,962	1,925	1.9
Arizona	722	960	-24.8	749	-3.6	8,568 E	9,500	-9.8
Nevada	890	1,046	-14.9	835	6.6	8,617	7,900	9.1
Utah	345	277	24.5	300	15.0	2,953	2,930	0.8
PACIFIC	5,088 E-R	6,098 R	-16.6	6,298 R	-19.2	55,376 E-R	59,456	-6.9
Alaska	88	85	3.5	81 R	8.6	1,083 R	1,091	-0.7
Washington	850	857	-0.8	779	9.1	8,095	7,600	6.5
Oregon	521	630	-17.3	600	-13.2	5,711	5,563	2.7
California	3,322 R	4,248	-21.8	4,542	-26.9	37,639 R	42,844	-12.1
Hawaii	307 E	278 R	10.4	296 R	3.7	2,848 E	2,358	20.8
TOTAL U.S. (unadjusted)	51,014 E-R	56,755 E-R	-10.1	54,126 E-R	-5.7	520,108 E-R	523,154	-0.6
TOTAL U.S. (seasonally adjusted)	54,502 E-R	56,642 E-R	-3.8	55,915 E-R	-2.5			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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